



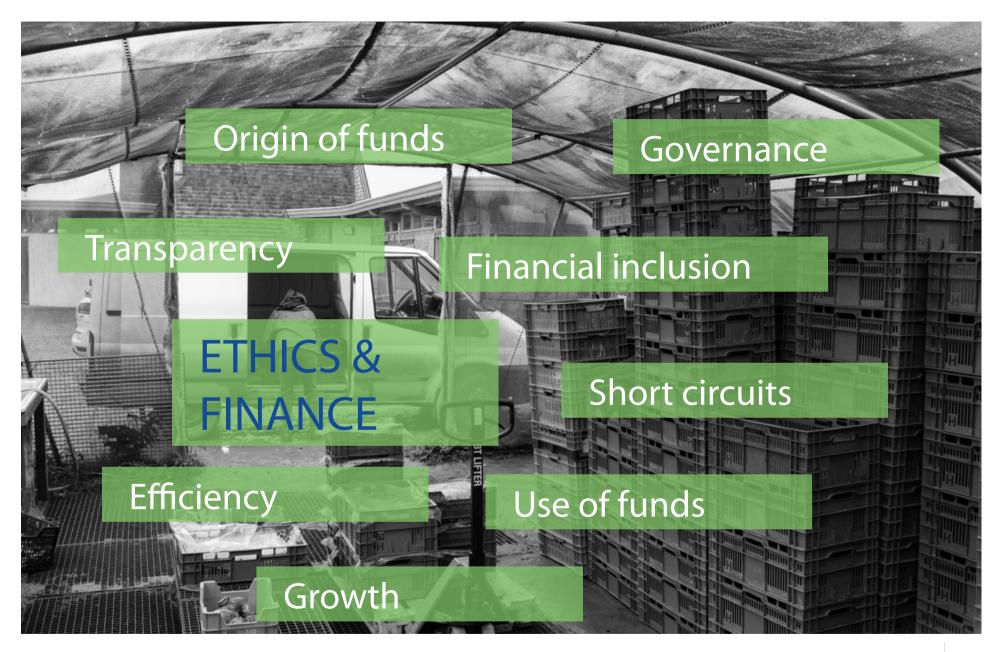
Unlimited Needs

+

Scarce Resources

=

Choices, priorities, values







Financial speculation

Unsustainable

Over indebtedness

Financial markets

Opacity

Banking

Sustainable investments

Financial inclusion

Proximity

Transparency





Predatory practices

Commissions & fees

Conflict of interest

Political interest

Popular capitalism

Customer information

Productive earnings

Clarity

Citizen involvement

Local development



Ethical Finance IS NOT IT IS

Money laundering

Systemic risk

Financial crisis

Rating & scoring

Citizen capital

Measured risk

Sustainable finance

Social and environmental impact





Use of funds Social/Environmental + Financially

viable

Inclusion Credit to the excluded

Transparency Financial, social and environmental

reporting

Territory Short circuit



Governance Participation and cooperation

Impact Measurable and local



What is an Ethical Bank?

Democratic and transparent

Citizen shareholders - Moderate return in exchange for high social impact

Civil Society and Social Economy Networks

Disconnected from the financial markets

Regionally or locally oriented

Innovative and specialized







Focus Social economy and social enterprises Job creation, in particular social employment Participatory economy, local economy Sustainable development (organic farming + energy) International solidarity and fair trade





- 1. APS Bank (Malta)
- 2. Banca Popolare Etica (Italy)
- 3. Banque Alternative Suisse (Switzerland)
- 4. BBK Solidarioa (Spain)
- 5. Caisse Solidaire du Nord Pas de Calais (France)
- 6. Caixa Pollença (Spain)
- 7. Crédal s.c. (Belgium)
- 8. Crédit Coopératif (France)
- 9. Cultura Sparebank (Norway)
- 10. Ekobanken (Sweden)
- 11. Consorzio Etimos (Italy)
- 12. Femu qui (France)

- 13. FIARE (Spain)
- 14. Hefboom (Belgium)
- 15. La Nef (France)
- 16. Merkur Bank (Denmark)
- 17. Oekogeno (Germany)
- 18. Patria Takarek (Hungary)
- 19. SEFEA (Italy)
- 20. SIDI (France)
- 21. SIFA (France)
- 22. Tise (Poland)
- 23. Cassa Centrale Banca (Italy)
- 24. Ebanka (Croatia)
- 25. Sklad 05 (Slovenia)
- 26. Bank of Karditsa (Greece)



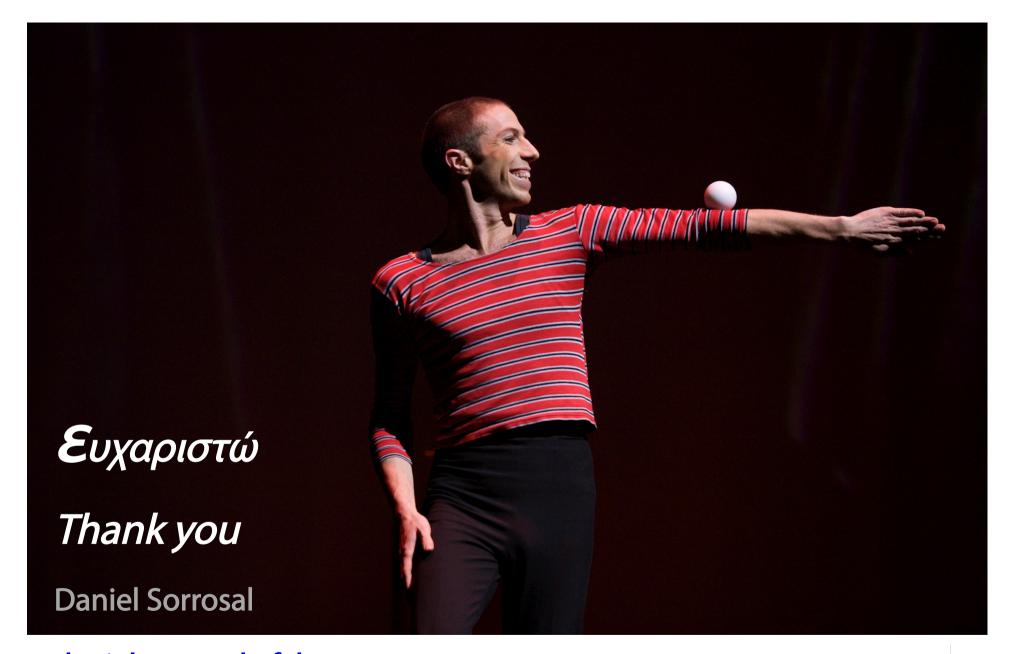


Cooperative Bank of Karditsa has become a new FEBEA member in 2015



Increase the visibility of Social & Solidarity Economy and Ethical Finance in Greece and in Europe

Contribute to increase the financing of Social and Solidarity Economy in Greece



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