

Susana Guerreiro 28 October 2015 SEYN Academy, Crete

## What is a Cooperative?



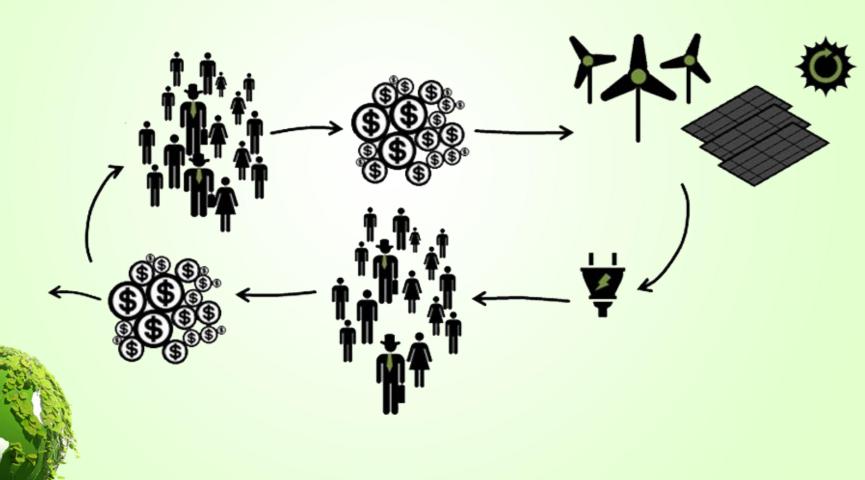
Democratic company => 1 member = 1 vote

- 7 Cooperative Principles
  - 1. Voluntary and Open Membership
  - 2. Democratic Member Control
  - 3. Member Economic Participation
  - 4. Autonomy and independence
  - 5. Education, training and information
  - 6. Co-operation among Co-operatives
  - 7. Concern for Community

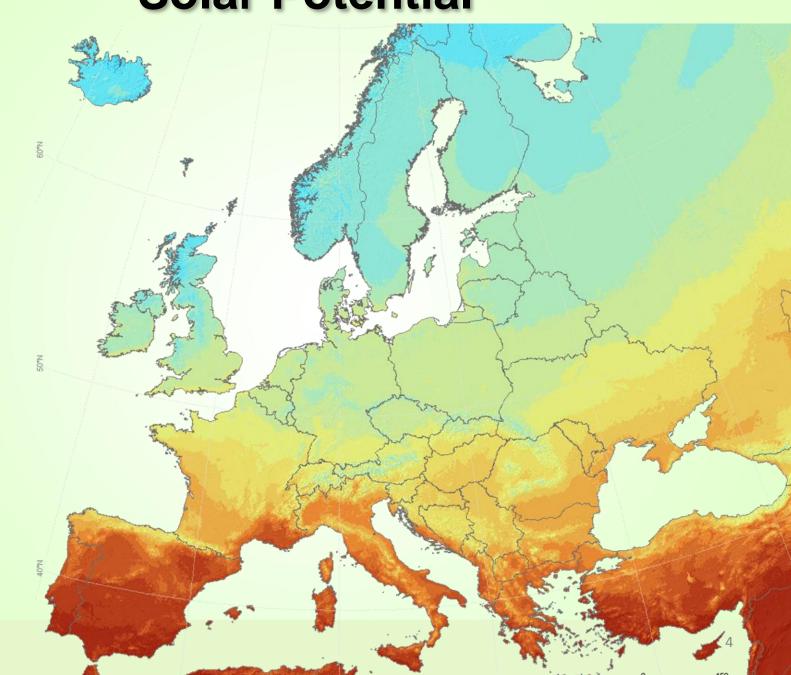




## **Renewable Energy Cooperatives**

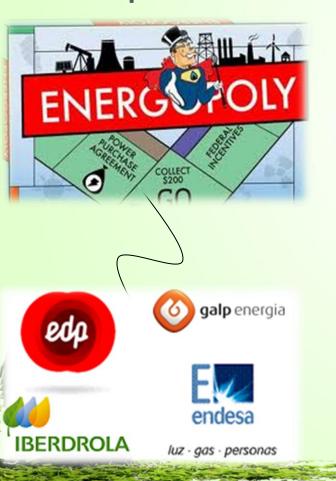


## **Solar Potential**



## Copérnico

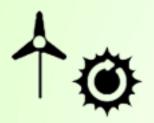
Centralized energy system dominated by large corporations





Alternative energy system –
renewable, eficiente and
decentralized – that benefits the
society and the environment

## WHAT IS COOPÉRNICO?



Coopérnico is a cooperative of citizens for renewable energy that engages people in building a new economic, social, and environmental paradigm

Together we develop renewable energy projects and share the benefits with investors, society and the planet



## The story

- 2012: Group of citizens wanted to crowdfund for solar PV project
- Legislative barriers in Portugal
- Search for alternatives creation of RE Co-op (2013)
- Good project pipeline (economical, social and environmental)

#### **Challenges and Setbacks**

- Financial crisis Troika in Portugal
- Severe cuts in FiT were predicted to the end of 2014
- Difficulty in financing in the short term...

#### **Cooperation with European RE Co-ops**





- Strategy and advisory
- Seed capital
- Increasing members/investors trust
- Real will to help

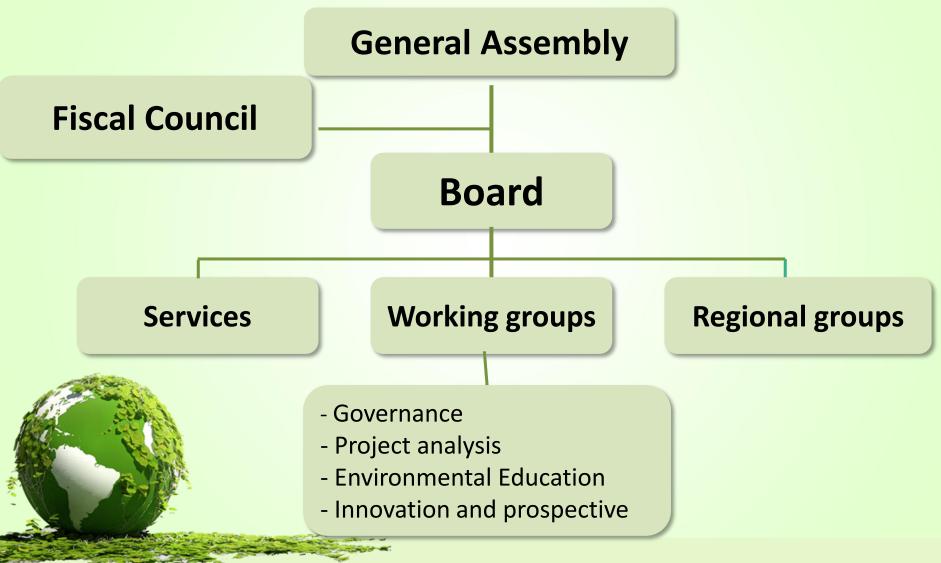








## How we are organized



#### What we do

Production of clean energy – solar PV



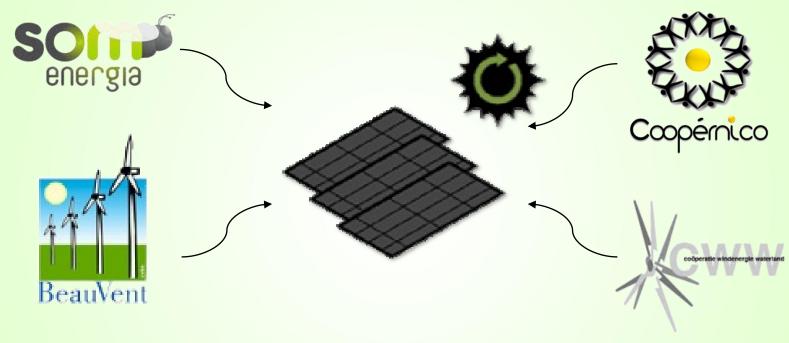


Creation of social value – collaborate with social and environmental institutions, prioritizing local partners

Commercialize green electricity providing members with cheapest prices in the market



#### **PRODUCTION PROJECTS**

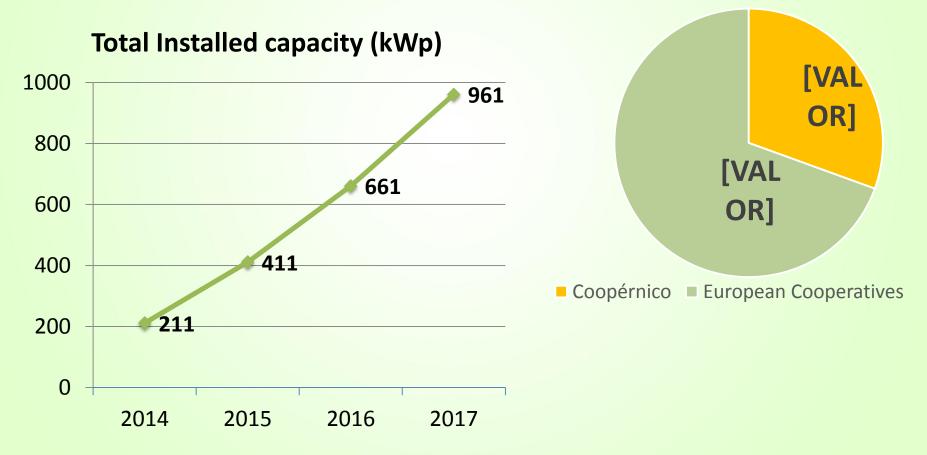




## **Production projets**

**6** Solar PV Projects

Consortium



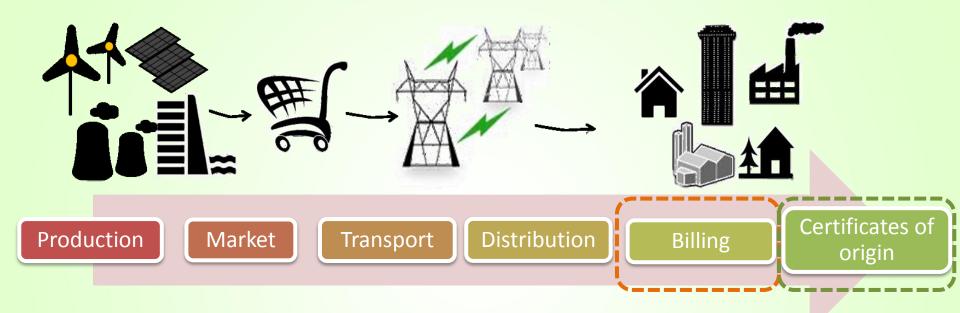
## **Investment in production projects**



Members invest in project mix

Objective: "full ownership" (€200k)

## Commercialization of green electricity



"Energy Revolution" campaign



Fair price for electricity

Production > Members' consumption

### How citizens can get invoved

Become a member

Partipate in a working group

Join or create a regional group

Contract eletricity with Coopernico

**Invest in RE projects** 

# Copérnico

#### December 2013

September 2015







61 980 €



**③** 328 000€



35 kW



211 kW



## **Challenges and lessons**

- Buy back solar PV projects Grow and create trust
- Changing RE legislation New business models
- National co-op need to engage widespread citizens –
   Keep active and communicate
- Scarce resources get things done through members' groups: Generate collaborative effort
- Build alliances with NGOs, Co-ops and federations
  - Co-op is a business model that works, but needs to be organized and managed professionally
    - Know your members' needs and motivations

#### Take away points

- Example of key cooperative principle: "VI Cooperation between cooperatives"
- Illustrates how cooperatives can be a good model during crisis periods
- Alternative for "southern" countries
- Way to engange citizens that need new governance models based on transparency and

real democracy



